

Budgeting and Financial Management for Police Services

Madrid -

21-12-2026

Budgeting and Financial Management for Police Services

Course code: FB35 From: 21-12-2026 Venue: Madrid - Course Fees: 5000 £

Introduction

This leading-edge training course is designed to provide a comprehensive overview of the important principles, key functions, and practical applications in the ever-changing world of public division finance, with a particular emphasis on how these apply to police services.

As part of their actual involvement in financial management, non-financial law enforcement workers and managers are regularly required to both provide input to the budget and respond to information presented in departmental financial reports.

It will provide a hands-on useful introduction for non-financial managers as well as a valuable refresher and update for finance experts working in the public sector policing area.

The course also includes an important update on International Public Sector Accounting Standards Board (IPSASB) standards as well as recent advancements in the department of New Public Management, with a particular emphasis on inferences for and requests to New Public Financial Management.

This training course will focus on:

- The setting for financial decision-making in the police services
- Supporting the trials of service delivery and cost constraints
- The distinguishing aspects of public division financial statements
- Dissolving and interpreting public division financial reports
- The objectives and methodology of budgeting in the police duties
- Capital investment appraisal and outsourcing decisions
- Public division management reformations

Course Objectives of Budgeting and Financial Management for Police Services

The training course has been planned to provide you with up-to-date awareness and functional skills in budgeting and financial management in the law enforcement function, sharpening on the principles and effective use of public division financial statements, budgets, and reports.

By the end of this training course, the Delegates will have acquired to:

- Recognize the function of financial accounting in the police services
- Provide financial reports in accordance with the IPSASB framework
- Explain and interpret police service financial reports
- Utilize the best training techniques of financial management in the police service
- Utilize forecasting techniques to plan for income and expenses
- Understand and actively participate in the police service budget manner
- Understand utilize capital investment appraisal processes

Course Methodology of Budgeting and Financial Management for Police Services

The training course will
interactive worked samples.

Relevant models and case studies are provided to demonstrate the application of each of the topics covered, and opportunities are equipped to acquire and utilize the key financial accounting and budgeting principles using practical illustrations and practices.

Organizational Impact of Budgeting and Financial Management for Police Services

The organization will serve from the improvement and functional application of skills in financial accounting and budgeting in compliance with the terms of the IPSASB framework.

This training course will deliver benefits in increased knowledge of key financial principles and developed decision-making.

The organization will especially serve from:

- Upward-to-date awareness of the accounting requirements supporting the IPSASB framework
- Advanced level of knowledge of key public division and police service finance matters
- Improvement of up-to-date accounting and budgeting techniques
- Improvement of useful and practical financial management skills
- Functional skills in capital investment appraisal techniques
- Recognition of developments in New Public Management principles

Personal Impact of Budgeting and Financial Management for Police Services

The participants will benefit from updated knowledge and applied practical skills in financial accounting and budgeting in the context of public sector organizations. These skills will allow the participants to make a greater contribution to the budgeting and financial decision-making processes in their organization, at the same time enhancing their career development potential.

The definite advantages of this training course will involve:

- Guidance on the origins of financial accounting and budgeting in the police service
- Awareness of the key current IPSASB accounting rules
- Improvement of advanced skills in financial analysis and interpretation
- Importance of functional skills in forecasting income and costs
- Effective techniques for accurate and useful budgeting
- Up to date awareness of police service budgeting principles and techniques
- Increased knowledge of recent developments in public division management

Target Audience of Budgeting and Financial Management for Police Services

This training course would be relevant to all of those included in the preparation, presentation, and interpretation of corporate financial statements from both the private and public divisions where compliance with the IASB. The IFRS framework is needed, in commercial businesses, government, and not-for-profit organizations.

This training course is a fit wide range of professionals but will significantly profit:

- Finance Managers

- Police service departmental budget holders
- Public sector and police service budget accountants
- Public sector purchasing and procurement managers
- Assistants to relevant ministry and corporate officials
- Financial accounting team members in the police service
- Planning managers dispensing with the police and law enforcing

Course Outline of Budgeting and Financial Management for Police Services

DAY 1

Fundamentals of Public Sector and Police Service Finance

- Basic Principles of Macroeconomic and Fiscal Policy
- Types of Public Sector Financial Decision-making
- Purpose of Police Service Accounting and Budgeting
- Balancing Service Level Targets and Operating Costs
- Basic Concepts in Financial Accounting
- Cash vs. Accruals Accounting
- Qualitative Characteristics of Financial Statements

DAY 2

Financial Reporting in the Police Services

- The IPSASB compared to the IASB Framework
- Distinctive Characteristics of Police Service Financial Accounts
- The Five Elements of Financial Statements
- Reporting Standards Relevant to Public Sector and Policy Financial Reports
- Assets and Liabilities: Principles for Recognition and Measurement
- Nature and Classification of Public Sector Income and Expenses
- Principles of Public Sector and Police Service Financial Management

DAY 3

Financial Management in the Police Services

- Understanding and Analyzing Cost Behavior
- The Cost-Volume-Profit Relationship
- Why analyze financial statements?
- The Financial Analyst□s Toolkit
- Interpreting Financial Ratio Analysis of the Public Sector and Police Service Reports
- Managing and Improving Spending Deficits

DAY 4

Budgeting for the Police Services

- Setting Goals and Outcome Requirements
- Financial and Non-financial Performance Measures
- Objectives of Police Service Budgets
- Outcome Focused Budgeting in the Public Sector
- Budget Layers

- Techniques for Forecasting Income and Costs
- Human Aspects and Dysfunctional Budgeting
- Principles of Capital Budgeting

DAY 5

Capital Investment Decision-making

- Characteristics and Decision-making Process
- Investment Appraisal Techniques
- Principles of Discounted Cash Flow Analysis
- Understanding Net Present Value (NPV)
- Outsourcing Services: Objectives and Decision Criteria
- Public-Private Partnerships and Private Finance Initiatives

Public Sector Financial Management Reforms

- Recent Developments in Public Sector Management
- Understanding Public Sector Management Reforms
- The Need and Purpose of Financial Reforms
- Implementation in the Police Services
- Key Issues for the Future of the Public Sector and Police Services