GLOBAL HORIZON PLUS
TRAINING CENTER

# *Accounting and Budgeting for Public Sector*

*Paris -*

*25-05-2026*

# Accounting and Budgeting for Public Sector

Course code: PM167 From: 25-05-2026 Venue: Paris - Course Fees: 5150 £

## Introduction

This cutting-edge Accounting and Budgeting for the Public Sector training course is designed to provide you with an in-depth understanding of the underlying principles and critical functions in the ever-changing world of public finance. Non-financial public sector employees and managers are frequently asked to participate in the budget process as well as respond to information presented in departmental financial reports.

This training will be a useful refresher and update for public-sector finance professionals, as well as a good practical introduction for non-financial managers. The training course also includes a refresher on International Public Sector Accounting Standards Board (IPSASB) standards, as well as recent developments in the field of New Public Management, with a particular emphasis on the reasons for and approaches to New Public Financial Management.

### This training course will highlight:

- The context for public sector financial decision-making
- The distinctive characteristics of public sector financial statements
- Analyzing and interpreting public sector financial reports
- The objectives and methodology of public sector budgeting
- Capital investment appraisal and outsourcing decisions
- Public-Private Partnerships (PPP) and Private Finance Initiatives (PFI)
- Public sector management reforms

## Course Objectives of Accounting and Budgeting for Public Sector

This training course was designed to provide participants with up-to-date knowledge and practical skills in the preparation and interpretation of public sector financial statements and budg

### By the end of this training course, you will have learned to:

- Comprehend the function of financial accounting in public sector management
- Organize accounts by IPSASB framework
- Examine and analyze public sector financial reports
- Use forecasting techniques to plan for income and expenses
- Understand and actively participate in the budget process
- Comprehend and apply capital investment appraisal methods

## Course Methodology of Accounting and Budgeting for the Public Sector

The training course will be structured as a highly participative workshop with standard presentations, case studies, and interactive work samples. Appropriate models and case studies are provided to demonstrate the application of each of the topics covered and opportunities are provided to understand and apply the key financial accounting and budgeting regulations using practical samples and practices.

## Organizational Impact of Accounting and Budgeting for the Public Sector

The organization will benefit from the development and practical application of skills in financial accounting and budgeting in compliance with the requirements of the IPSASB framework. This will deliver benefits in raising awareness of key financial principles and improving decision-making.

### The organization will specifically benefit from:

- Up-to-date knowledge of the requirements under the IPSASB framework
- Raised level of awareness of key public sector finance issues
- Development of up-to-date accounting and budgeting techniques
- Practical skills in capital investment appraisal methods
- Awareness of developments in New Public Management

## Personal Impact of Accounting and Budgeting for Public Sector

Participants will benefit from updated knowledge and applied practical skills in financial accounting and budgeting in the context of public sector organizations. These skills will allow delegates to make a greater contribution to the budgeting and financial decision-making processes in their organization, at the same time enhancing their own career development potential.

### Specific benefits from the training course will include:

- Briefing on the Principles of Financial Accounting and Budgeting
- Knowledge of the Key Current IPSASB Accounting Standards
- Development of Advanced Skills in Financial Analysis and Interpretation
- Application of Practical Skills in Forecasting Income and Costs
- Up to Date Knowledge of Public Sector Budgeting Principles and Methods
- Raised Awareness of Recent Developments in Public Sector Management

## Target Audience of Accounting and Budgeting for the Public Sector

This training course would be relevant to all of those involved in the preparation, presentation, and interpretation of corporate financial statements from both the private and public sectors where compliance with the IASB and IFRS framework is required; both in commercial businesses, government, and not-for-profit organizations.

### This training course is suitable for a wide range of professionals but will greatly benefit:

- Public Sector Purchasing and Procurement Managers
- Departmental Budget Holders
- Financial Accounting Team Members
- Finance Managers
- Planning Managers
- Public Sector Budget Accountants
- Assistants to Ministry and Departmental Officials

## Course Outline of Accounting and Budgeting for the Public Sector

### Day 1

### Fundamentals of Public Sector Finance

- Basic Principles of Macroeconomic and Fiscal Policy
- Types of Public Sector Financial Decision-Making
- Purpose of Public Sector Accounting and Budgeting
- The Dimensions of New Public Management (NPM)

## Financial Accounting Basics

- Basic Concepts in Financial Accounting
- Cash versus Accruals Accounting
- Qualitative Characteristics of Financial Statements

## Day 2

## Financial Reporting in the Public Sector

- The IPSASB compared to the IASB Framework
- Distinctive characteristics of Public Sector Financial Accounts
- The Five Elements of Financial Statements
- Reporting Standards relevant to Public Sector Financial Reports
- Assets and Liabilities: Principles for Recognition and Measurement
- Nature and Classification of Public Sector Income and Expenses
- Principles of Public Sector Financial Management

## Day 3

## Financial Analysis of Public Sector Accounts

- Understanding and Analysing Cost Behaviour
- The Cost-Volume-Profit Relationship
- Why Analyse Financial Statements
- The Financial Analyst s Toolkit
- Interpreting Financial Ratio Analysis of Public Sector Reports
- Managing and Improving Spending Deficits

## Day 4

## Public Sector Budgeting

- Setting Goals and Outcome Requirements
- Financial and Non-Financial Performance Measures
- Objectives of Public Sector Budgets
- Outcome focused Budgeting in the Public Sector
- Budget Layers
- Techniques for Forecasting Income and Costs
- Human Aspects and Dysfunctional Budgeting
- Principles of Capital Budgeting

## Day 5

## Capital Investment Decision-Making

- Characteristics and Decision-Making Process

- Investment Appraisal Techniques
- Principles of Discounted Cash Flow Analysis
- Understanding Net Present Value (NPV)
- Outsourcing Services: Objectives and Decision Criteria
- PPI and PFI: Objectives and Decision Criteria

## Public Sector Financial Management Reforms

- Understanding Public Sector Management Reforms
- The Need and Purpose of Financial Reforms
- Key Issues for the Future of the Public Sector