GLOBAL HORIZON PLUS
TRAINING CENTER

Business Financial & Accounting Skills

Manama (Bahrain) - Fraser Suites Seef Bahrain

17-05-2026

Business Financial & Accounting Skills

Course code: FB36 From: 17-05-2026 Venue: Manama (Bahrain) - Fraser Suites Seef Bahrain Course Fees: 3650 £

Introduction

This training course covers key effects like cost analysis, continuous cost appointment development, budgeting, management control, and performance evaluation.

A training course encourages participants to understand the cause-and-effect relationship between the business plan and vision, operational objectives, measures, and targets, as well as advanced performance estimation and reporting.

Adequate planning and control necessitate the development of skills that extend far beyond mastery of any single method.

This training course directs on:

- Master the Finance and Accounting jargon to get business methods
- Cost Analysis for Budgeting Goals and Decision Making
- Financial and Operational Standards to support the budgeting manner
- Best Practices to Achieve Organizational Performance
- Link Strategy to Costing and Performance Evaluation

Course Objectives of Business Financial & Accounting Skills

- Understand the Finance and Accounting jargon
- Learn Costing and Budgeting Terminologies used in business
- Determine the full costs of Outputs for the Goods and Services provided
- Master traditional techniques and recent best practices
- Link Finance and Operation for Budgeting Purposes and Strategy Execution
- Learn How to Build a Comprehensive Performance Measurement System

Course Methodology of Business Financial & Accounting Skills

This training course will be delivered in conjunction with workshop principles through regular lectures, case studies, and interactive work examples.

Case studies will be presented to demonstrate the use of each device in an operational environment.

Each training point will be reinforced with effective practices, and difficult mathematical concepts will be reduced and managed in an easy-to-understand visual format with illustrations.

Organizational Impact of Business Financial & Accounting Skills

- Cost and Budgeting knowledge will be magnified
- Higher opportunities to select a budgetary system that works
- Broadened awareness of achievement management methods
- A better approach to link cost and budgeting to planning and performance measurement

- A more rooted understanding of reason and impact relationship for budgeting purposes
- Better knowledge of non-financial hints of budgeting

Personal Impact of Business Financial & Accounting Skills

- Participants will know the costing and budgeting methods most helpful to them
- They will know how to construct a fit and effective budget
- They will acquire to judge the usefulness of costing techniques in accurately calculating and ensuring profitability
- They will reinforce and develop their awareness by linking budgeting to planning and performance measurement
- They will expand their knowledge by linking financial and operational effects

Target Audience of Business Financial & Accounting Skills

- Financial Professionals, Finance Controllers Treasurers, and Inventory Professionals
- Senior Professionals with direct responsibility for Financial Management and Control
- Accountants, Planners, & Cost Professionals
- Any professional who has responsibility for any portion of the planning process
- Any professional, at a mediocre and senior level, who is a member of the financial decision-making partners
- New interns and delegates with finance-related dependabilities

Course Outline of Business Financial & Accounting Skills

DAY 1

Management and Financial Accounting: Key Concepts and Terminologies

- Identify the Major Differences and Similarities between Financial and Managerial Accounting
- Understand the Role of Management Accountants in an Organization
- Linking Strategy to Planning and Costing
- The Key Role of Budgeting and Cost Control in Contemporary Organizations
- Towards a Cross-Functional Process-View of the Organization
- Understand Your Processes: Integrating Financial and Non-financial Aspects
- Understanding The Financial Statements
- Video, Examples & Discussions

DAY 2

Cost Analysis

- What is Costing?
- Cost Concepts and Terminology
- Different Costs for Different Purposes
- Fixed vs. Variable Costs: The Cost-Volume-Profit Analysis Model
- Contribution Margin Analysis
- Manufacturing vs. Non-manufacturing Costs
- Period vs. Product costs: Inventory Evaluation and Control
- Case Study

DAY 3

Traditional vs. Advanced Techniques in Cost-control

- Under-costing and Over-costing: The Consequences for Profitability
- How to refine a Costing System?
- Indirect vs. Direct Costs
- Traditional Cost Allocations Systems vs. Activity-Based Costing
- Cost Hierarchy & Cost Drivers
- Linking Resources, Activities and Management
- Introducing Activity-Based Budgeting and Management
- Video, Case Study and Examples

DAY 4

Budgeting: Flexible Budgets and Variance Analysis

- The Role of Budgeting
- Define the Master Budget and Explain Its Major Benefits to An Organization
- Describe the difference between a Static Budget and a Flexible Budget
- Compute Flexible-budget Variances and Sales-volume Variances
- Discuss The Behavioral Implication of Budgeting
- The Budgeting Process in Your Organization: How to improve it?
- Which tools shall we use to complement Budgeting and Costing?
- Problems, Case Study and Exercises

DAY 5

Measuring Corporate Performance: The Balanced Scorecards and Six-Sigma

- Broadening Performance Measurement Systems
- The Key Role of Customer Satisfaction and Business Process Re-engineering
- Beyond Budgeting: Integrating Financial and Non-financial Issues
- Introducing The Balanced Scorecard
- The Key Perspectives
- Introducing The Strategy Maps
- Introducing Six-Sigma
- Video, Case Study and Examples