GLOBAL HORIZON PLUS
TRAINING CENTER

Basic Financial Systems – IFRS Accounting Techniques

Kuala Lumpur -

14-09-2026

Basic Financial Systems IFRS Accounting Techniques

Course code: FB390 From: 14-09-2026 Venue: Kuala Lumpur - Course Fees: 5000 £

Introduction

Financial systems play a critical role in managing and reporting an organizations financial performance. With the global adoption of International Financial Reporting Standards (IFRS), it is essential for professionals to understand how financial systems operate and how accounting techniques align with these standards.

This course provides participants with a solid foundation in financial systems and practical exposure to IFRS accounting techniques, enabling them to record, process, and report financial information accurately and in compliance with international standards.

Course Objectives of Basic Financial Systems

At the end of this program participants will be qualified to:

- Understand the fundamentals of financial systems and accounting cycles.
- Apply key IFRS principles in financial reporting.
- Record financial transactions in accordance with IFRS.
- Prepare basic financial statements (income statement, balance sheet, cash flow).
- Recognize and avoid common accounting errors.
- Improve accuracy and compliance in financial processes.

Course Methodology of Basic Financial Systems

- Lectures and Expert Insights: Leading industry experts will share their insights and best practices.
- Case Studies: Analyze real-world talent acquisition challenges and solutions.
- Group Discussions: Engage in meaningful discussions and share experiences with peers.
- Role-Playing and Simulations: Practice recruitment scenarios to enhance skills.
- Hands-on Workshops: Gain practical experience in using recruitment tools and techniques.

Organizational Impact of Basic Financial Systems

- Improved accuracy in financial reporting
- Better compliance with IFRS standards
- Enhanced transparency and financial control
- Stronger financial decision-making processes

Personal Impact of Basic Financial Systems

- Strong foundation in financial systems and IFRS
- Improved accounting and reporting skills
- Increased confidence in handling financial data
- Enhanced career development in finance and accounting

Target Audience of Basic Financial Systems

- Junior accountants and finance officers
- Administrative staff dealing with financial data
- Non-finance professionals seeking basic accounting knowledge
- New employees in finance departments

Course Outlines

DAY 1

Introduction to Financial Systems & Accounting Basics

- Overview of financial systems in organizations
- The accounting cycle (from transaction to reporting)
- Key accounting concepts (assets, liabilities, equity, revenue, expenses)
- Introduction to IFRS and its importance

Day 2

IFRS Framework and Financial Reporting Principles

- Conceptual framework of IFRS
- Key principles: recognition, measurement, presentation, disclosure
- Overview of major IFRS standards
- Differences between IFRS and local accounting practices

Day 3

Recording Transactions under IFRS

- Journal entries and ledger posting
- Revenue recognition principles (IFRS basics)
- Expense recognition and matching principle
- Handling common transactions (sales, purchases, expenses)

Day 4

Preparing Financial Statements

- Structure of financial statements under IFRS
- Statement of Financial Position (Balance Sheet)
- Income Statement (Profit & Loss)
- Cash Flow Statement (basic overview)

Day 5

Analysis, Errors, and Compliance

- Identifying and correcting common accounting errors
- Basic financial analysis (ratios and interpretation)
- Ensuring compliance with IFRS
- Internal controls in financial systems